FISCAL NOTE

SB 2857 - HB 2956

February 20, 2006

SUMMARY OF BILL: Requires the Blount County Election Commission to place a liquor-by-the-drink referendum question for Townsend on the ballot of the November 2006 general election if the municipal governing body calls for such referendum by July 15, 2006, provided Townsend pays all costs associated with such referendum question.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant

Assumptions:

- The cost of placing the referendum question on the ballot will be absorbed within the existing Townsend budget.
- No fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director